

# **FISCAL NOTE**

## **HB 621 - SB 1259**

March 18, 1997

**SUMMARY OF BILL** Prohibits the inclusion of inventory when calculating the \$10 million investment to qualify for the materials handling and racking equipment sales tax exemption.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Inventory cannot currently be used when calculating the investment. This bill clarifies the existing law.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director